GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5107
ANSWERED ON:29.04.2008
IMPORT AND EXPORT BETWEEN INDIA AND RUSSIA
Singh Shri Ganesh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the status of import and export between India and Russia alongwith its value during each of the last three years and in the current year till date, item-wise;

(b) whether the Government proposes to increase import and export (trad

(e) with Russia; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) The country-wise details of commodities exported and imported alongwith their values are available on the website of the Department of Commerce at www.commerce.gov.in.

(b) & (c): A Memorandum of Understanding on Cooperation between the Ministry of Commerce and Industry and the Ministry of Economic Development and Trade of the Russian Federation was signed on 6th February 2006. The India-Russia Joint Study Group (JSG) set up in pursuance of the MoU has finalized its report in July 2007. The report covers various aspects of trade between India and Russia in Goods and Services as well as investment cooperation and makes relevant recommendations to enhance bilateral trade and economic cooperation to US$ 10 billion by 2010. A Joint CommuniquÃ© between Ministry of Commerce and Industry of the Government of India and Ministry of Economic Development and Trade of the Russian Federation for setting up the India-Russia Joint Task Force to monitor the implementation of recommendations of India-Russia Joint Study Group and to further consider the possibility of signing a Comprehensive Economic Cooperation Agreement (CECA) has been issued on 13.2.2008.